



**HLV LIMITED**

**Familiarization Program imparted to Independent Director for the Financial Year 2021-22**

**[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

The familiarization programme for Independent Directors is framed in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Directors are provided financial statements on quarterly basis in the Board Meeting and any queries raised by them are properly replied by the CEO and CFO.
2. Corporate Governance Report is circulated to the Directors in which the details are provided as required under SEBI (LODR).
3. Quarterly Compliance Report is placed in each quarterly Board Meeting mentioning therein Compliance made by the Company under various statutes.
4. The affairs of the Company are reviewed in quarterly Board Meeting and CEO / CFO apprise the Members of the Board about working of the Company.
5. Material Events are informed to the Directors on their occurrence.
6. The performance of the individual Directors on the Board is evaluated by other Directors and performance of the Board is also evaluated once in a year by the Members of the Board.
7. Certain programme activities are merged with the Board/Committee meetings for the convenience of the Directors.
8. Regular interactions are held between statutory auditors, internal auditors and independent directors. Monthly / quarterly updates on relevant statutory, regulatory changes and landmark judicial pronouncements encompassing important laws are circulated to the Directors. The Directors are also informed of important developments in the Company.
9. Familiarisation is achieved through broad-based engagement, under which various functional heads are invited for group/one-on-one interaction with the Independent Directors.

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